



*Inameta*  
*flashmedia*

PT. PATRA NUSA DATA

IFM-003/PND/XII/2014



 industry news update

## National Upstream Oil and Gas Revenue and Oil Lifting in 2014 reached Rp 320.2 Trillion and 794,000 Bph

Realization of state Revenue from national upstream oil and gas until December 31st 2014 reached Rp 320,254 trillion or 103% above the target of Revised State Budget (APBN-P) Rp 309,933 trillion. Regarding oil and gas lifting, Head of SKK Migas Public Relations, Rudianto Rimbono explained:

- Realization of oil lifting reached 794,000 barrel oil per day (BOPD) or 97% from the target of oil lifting in the Revised State Budget (APBN-P) 2014 as much 818,000 BOPD.
- Realization of gas lifting reached 1,218,000 barrel oil equivalent per day (BOEPD), which is slightly below the target of gas lifting in the Revised State Budget (APBN-P) 2014, 1,224,000 BOEPD.
- Total of oil and gas lifting reached 2,012,000 BOEPD, which is 99% from the target of oil and gas lifting in the Revised State Budget (APBN-P) 2014, 2,042,000 BOEPD.

Failure to achieve the target of oil lifting, according to Rudianto, is caused by several factors which are some of the PSCs have not been able to conduct the activities due to the disruption of production facilities and off taker, such as the constraints on wells and production facilities, unplanned shutdown and constraints from off taker in the process of lifting. Another cause is the operational problems, such as drilling results that did not match with the target, technical constraints on production operations, delays in procurement of facilities and production equipment, permits constraints and interferences theft, security as well illegal tapping.

Source:

Directorate General of Oil and Gas. (2015, January 2). *Penerimaan Hulu Migas 2014 Capai Rp 320,2 Triliun, Lifting Minyak 794.000 Bph*. Retrieved 2015, from <http://www.migas.esdm.go.id/berita-kemigas/detail/3856/Penerimaan-Hulu-Migas-2014-Capai-Rp-320,2-Triliun,-Lifting-Minyak-794.000-Bph>

## The Average of ICP 2014 Reaches US\$ 96.51 per Barrel

During 2014, the average of Indonesia Crude oil Price (ICP) based on the calculation of ICP formula reached USD 96.51 per barrel, with the highest price in the month of March at USD 106.90 per barrel and the lowest was in December at USD 59.56 per barrel. Whereas, Minas/ SLC average price during 2014 reached USD 98.63 per barrel, with the highest Minas/ SLC price occurred in March at USD 112.46 per barrel while the lowest in December reached USD 60 per barrel.

The average price of ICP as well as Minas/ SLC in 2014 was declining compared with the year 2013, which was reached USD 105.85 per barrel for the average of ICP and the price of Minas/ SLC reached USD 108.15 per barrel.

Meanwhile, the average price of ICP in December 2013 to November 2014 reached USD 100.48 per barrel which is used as the basic of state revenue and subsidies since the State Budget (APBN) is using cash basis. ICP calculation is using formula of 50% RIM added with 50% Platts.

Source:

Directorate General of Oil and Gas. (2015, January 7). *The Average of ICP 2014 Reaches US\$ 96.51 per Barrel*. Retrieved 2015, from [http://migas.esdm.go.id/berita-kemigas/detail/2149/The-Average-of-ICP-2014-Reaches-US\\$-96.51-per-Barrel](http://migas.esdm.go.id/berita-kemigas/detail/2149/The-Average-of-ICP-2014-Reaches-US$-96.51-per-Barrel)

 industry news update

## Oil Lifting 2015 Agreed At 825,000 Bph

Oil lifting 2015 initially proposed at 849,000 Bpd, but along with world oil prices that continuously declining make lots of PSCs change their decisions on the working plan. As a result, based on the recalculation, the Government and Commission VII House of Representatives finally decided oil lifting at 825,000 Bpd.

**Source:**

Directorate General of Oil and Gas. (2015, January 28). *Lifting Minyak Disepakati 825.000 Bph*. Retrieved 2015, from <http://migas.esdm.go.id/berita-kemigasas/detail/3882/Lifting-Minyak-Disepakati-825.000-Bph>

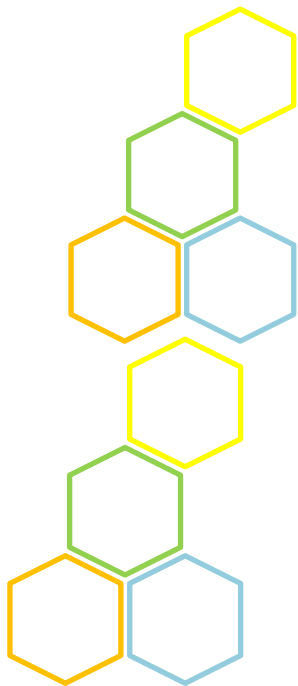


## Government and Parliament Agreed Lifting Gas and ICP 2015

The Government and Commission VII House of Representatives agreed gas lifting in the Revised State Budget 2015 amounted to 1.221 million barrels of oil equivalent per day and ICP at US\$ 60 per barrel.

**Source:**

Directorate General of Oil and Gas. (2015, January 29). *Pemerintah dan DPR Sepakati Lifting Gas dan ICP*. Retrieved 2015, from <http://migas.esdm.go.id/berita-kemigasas/detail/3883/Pemerintah-dan-DPR-Sepakati-Lifting-Gas-dan-ICP>





## industry news update

### The Principle of Reformation for the Governance of Oil and Gas

On November 14, 2014, the decree letter on the establishment of Reformation Team/ Committee for the Governance of Oil and Gas was signed by Ministry of Energy and Mineral Resources. The Government sets four principles of reformation for the governance of oil and gas, which are:

1. Strengthening leadership with integrity and competence
2. Simplifying business processes and permits through the standardization process
3. Strengthening transparency in business processes
4. Returning to meritocracy.

Source:

Directorate General of Oil and Gas. (2014, November 17). *Prinsip Reformasi Tata Kelola Migas*. Retrieved 2014, from <http://migas.esdm.go.id/berita-kemigas/detil/3807/Prinsip-Reformasi-Tata-Kelola-Migas>

### Permits in Directorate General of Oil and Gas to be Completed in Seven Days

Number of permits is one of the major constraints in the development of both upstream and downstream oil and gas industry. Interim Director General of Oil and Gas, Naryanto Wagimin ensures that permits in the Directorate General of Oil and Gas completed within a maximum of 7 days as a form of support for the government's efforts to improve the governance of oil and gas. Support from other agencies also very needed to accelerate the permitting process. In October 2014, there were 289 permits in the upstream oil and gas activities and after being discussed, those permits are reduced into only 69 licenses which later will be grouped into only 9 categories.

Source:

Directorate General of Oil and Gas. (2014, November 24). *Perizinan di Ditjen Migas Rampung Dalam 7 Hari*. Retrieved 2014, from <http://migas.esdm.go.id/berita-kemigas/detil/3818/Perizinan-di-Ditjen-Migas-Rampung-Dalam-7-Hari>

## Relinquishment



## General Survey

General Survey shall be the field activity which includes the collection, analysis, and presentation of data related to information on geological conditions for the purpose of estimating the location and the potential of Oil and Gas resources outside of Operational Area (Oil and Gas Act No. 22/2001 article 1 clause 6).

Available data:

No	Block Name	Contractor
1	Arafura	Veritas DGC Mega Pratama
2	East Java	PGS
3	North East Madura	Veritas DGC Mega Pratama
4	North Natuna MC2D	PGS
5	Savu Sea	Veritas
6	All Indonesia (exclude. 3D)	Western Geco
7	East Java	PGS
8	Buton	Elnusa